

**CANADIAN NETWORK OF WOMEN'S
SHELTERS AND TRANSITION HOUSES**

**FINANCIAL STATEMENTS
(Prepared without Audit)**

MARCH 31, 2015

Review Engagement Report

Statement of Financial Position

Statement of Revenue and Expenditures and Changes in Net Assets

Statement of Cash Flows

Notes to the Financial Statements



CHARTERED
PROFESSIONAL
ACCOUNTANTS

KELLY HUIBERS MCNEELY

PROFESSIONAL CORPORATION

REVIEW ENGAGEMENT REPORT

To the Members of Canadian Network of Women's Shelters and Transition Houses

We have reviewed the statement of financial position of Canadian Network of Women's Shelters and Transition Houses as at March 31, 2015 and the statements of revenue and expenditures and changes in net assets and cash flows for the year then ended. Our review was made in accordance with Canadian generally accepted standards for review engagements and accordingly consisted primarily of inquiry, analytical procedures and discussions related to information supplied to us by the Organization.

A review does not constitute an audit and consequently we do not express an audit opinion on these financial statements.

Based on our review, nothing has come to our attention that causes us to believe that these financial statements are not, in all material respects, in accordance with Canadian accounting standards for not-for-profit organizations

Kelly Huibers McNeely
Professional Corporation

Stittsville, Ontario
July 29, 2015

Authorized to practise public accounting by
The Institute of Chartered Professional Accountants of Ontario

106B McGonigal St. W.
Arnprior, Ontario K7S 1M4

9 Emily Street
Carleton Place, Ontario K7C 1R9

16 Gore Street West
Perth, Ontario K7H 2L6

5992 Hazeldean Rd.
Stittsville, Ontario K2S 1B9

Phone: 613-963-1430 (1-866-999-1339)

Fax: 613-686-3960 (Perth local 613-267-3949)

acctg@khmpc.ca

CANADIAN NETWORK OF WOMEN'S SHELTERS AND TRANSITION HOUSES

STATEMENT OF FINANCIAL POSITION
(Prepared without Audit)

As at March 31, 2015

	2015	2014
ASSETS		
CURRENT ASSETS		
Cash	\$ 160,605	\$ 174,586
Accounts receivable	423	278
Government remittances receivable	5,192	4,024
Prepaid expenses	5,513	6,565
	\$ 171,733	\$ 185,453
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ 27,369	\$ 4,225
Deferred revenue	<u>104,676</u>	<u>158,277</u>
	132,045	162,502
NET ASSETS	39,688	22,951
	\$ 171,733	\$ 185,453

Approved on Behalf of the Board:

Director

Director

The accompanying notes are an integral part of these financial statements.

CANADIAN NETWORK OF WOMEN'S SHELTERS AND TRANSITION HOUSES

**STATEMENT OF REVENUE AND EXPENDITURES AND CHANGES IN NET ASSETS
(Prepared without Audit)**

For the year ended March 31, 2015

	2015	2014
REVENUE		
Grants	\$ 91,087	\$ 62,049
Donations	57,793	5,850
Contributions	50,591	15,406
Memberships	<u>6,550</u>	<u>15,700</u>
	<u>206,021</u>	<u>99,005</u>
EXPENDITURES		
Human resources	115,835	96,447
Honoraria and professional fees	37,739	16,877
Meetings	12,900	1,416
Facilities	13,925	22,462
Materials and supplies	951	694
Insurance	1,248	1,599
Office and administration	<u>6,686</u>	<u>4,532</u>
	<u>189,284</u>	<u>144,027</u>
NET REVENUE (EXPENDITURES)	16,737	(45,022)
NET ASSETS - BEGINNING OF YEAR	22,951	67,973
NET ASSETS - END OF YEAR	\$ 39,688	\$ 22,951

The accompanying notes are an integral part of these financial statements.

CANADIAN NETWORK OF WOMEN'S SHELTERS AND TRANSITION HOUSES

STATEMENT OF CASH FLOWS (Prepared without Audit)

For the year ended March 31, 2015

	2015	2014
CASH PROVIDED BY (USED IN)		
OPERATING ACTIVITIES		
Net revenue (expenditures)	\$ 16,737	\$ (45,022)
Net change in non-cash working capital items:		
Accounts receivable	(145)	(278)
Government remittances receivable	(1,168)	(3,995)
Prepaid expenses	1,052	(5,273)
Accounts payable and accrued liabilities	23,144	4,225
Government payables	-	(1,006)
Deferred revenue	<u>(53,601)</u>	<u>158,277</u>
NET CHANGE IN CASH	(13,981)	106,928
CASH - BEGINNING OF YEAR	174,586	67,658
CASH - END OF YEAR	<u>\$ 160,605</u>	<u>\$ 174,586</u>

The accompanying notes are an integral part of these financial statements.

CANADIAN NETWORK OF WOMEN'S SHELTERS AND TRANSITION HOUSES

NOTES TO THE FINANCIAL STATEMENTS (Prepared without Audit)

March 31, 2015

1. THE ORGANIZATION

The Canadian Network of Women's Shelters and Transition Houses was incorporated under the Canada Not-for-profit Corporations Act on November 9, 2012 and is a charitable organization.

The Network represents a unified voice that works to make ending violence against women a priority. Its two main axes of activity are centered on 1) public engagement leading to long-term transformational change and 2) knowledge exchange amongst shelters leading to the development of improved practices to ultimately improve the lives of women survivors of violence and their children.

The Member beliefs are as follows:

- We believe that governments and societies are responsible for ensuring women's human rights.
- We believe that violence violates women's human rights and equality.
- We believe that the women's shelter movement plays a critical leadership role in the provincial/territorial, national and global effort to end violence against women.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations. The principal accounting policies of the Organization are summarized as follows:

Revenue Recognition

Canadian Network of Women's Shelters and Transition Houses follows the deferral method of accounting for contributions. Restricted contributions and grants are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions and grants, donations and memberships are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

CANADIAN NETWORK OF WOMEN'S SHELTERS AND TRANSITION HOUSES

NOTES TO THE FINANCIAL STATEMENTS (Prepared without Audit)

March 31, 2015

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Contributed Services

The Organization receives the services of many volunteers the cost of which cannot be reasonably estimated. Therefore, no representation of this expenditure has been included in these financial statements.

Accounting Estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires Management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the dates of the financial statements and the reported amounts of revenue and expenditures during the reporting period. Actual results could differ from these estimates.

3. COMMITMENTS

The Organization has entered into an agreement commencing March 1, 2014 for a net facility rental for 24 months. The annual charge before operating costs is \$6,032 plus HST.

4. FINANCIAL INSTRUMENTS

The Organization's financial instruments consist of cash, accounts receivable and accounts payable and accrued liabilities. It is Management's opinion that the fair value of these instruments is not materially different than their cost and that the Organization is not exposed to significant interest rate, currency or credit risk.